

Dear Distributors, Resellers, Customers and Business Partners,

Last Thursday, January 14 you may have seen a press release announcing an investment in Power Survey that will result in a change in ownership and some exciting developments for the future.

In case you missed it, the current owners and new investors wanted to provide some additional details that help answer any immediate questions you may have.

Attached please find a Frequently Asked Questions (FAQ) document that provides some additional details about the transaction. You can also find more information on our website at www.powersurvey.com. The following provides a brief summary of the key points:

1. EnerTech Capital and Investissement Québec have taken a controlling interest in Power Survey with plans to purchase the entire company over the next three years.
2. The current owners will continue to oversee day-to-day operations for now, with the goal of transitioning their knowledge & expertise to new executive management by mid-2016. After mid-2016 the current owners will stay active as member of the board at Power Survey but will leave Power Survey's day to day operations for new personal challenges. Searches for new executive management are currently underway.
3. The investors place a high value on our products, distribution networks and our employees. Current operations will continue as usual.
4. The investment includes an immediate infusion of capital that will be used to update systems and commercialize new products including Active Filtering.
5. The investors have also "reserved" additional capital for acquiring new "grid edge" companies and technologies that make sense for our growth.
6. An equity plan is being developed that will make every employee a shareholder in the company. Plan to be announced at a future meeting.

As a key next we will be fielding a survey in the coming weeks to understand how to best meet your current and future needs. Your thoughtful input will be greatly valued and appreciated.

We are proud of the company we have built together, grateful for your ongoing support and excited for what the future holds for our continued partnership.

If you have any additional questions please do not hesitate to contact us.

Best Regards,

Luc, Sylvain